

B-EE P-294

City of Sheridan Ordinance # 22-8

FILED

AN ORDINANCE ESTABLISHING AN ELECTRONIC FUNDS PAYMENT SYSTEM AND FOR OTHER RELATED PURPOSES.

2023 MAR -6 AM 9:59

GERAL HARRISON
COUNTY & CIRCUIT CLERK
GRANT COUNTY, AR

WHEREAS, Arkansas Code Annotated 14-59-105 (e) provides for municipal payments by electronic funds transfer provided that a procedure with accounting controls and proper documentation is adopted by ordinance and approved by the Legislative Joint Auditing Committee;

WHEREAS, the City of Sheridan has determined that it is in the best interests of the city to adopt an electronic funds payment procedure for the city to facilitate repetitious approved payments;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SHERIDAN, ARKANSAS:

SECTION 1. Municipal payments that are repetitive (defined as expected to occur for more than six (6) consecutive months) in either amount, vendor or both shall be eligible for payment via electronic funds transfer ("EFT") from the City of Sheridan, Arkansas.

SECTION 2. Prior to payment via EFT the Clerk-Treasurer shall present the proposed payment to the City Council and add it to retained ledger of City EFTs. If an emergency EFT payment is needed, it must be signed by the Department Head, the Mayor, and reported to the City Council at the next regular Council Meeting. An Emergency only exists if it affects the City's ability to provide protection and preservation of public peace, health, safety, or welfare of the citizens of Sheridan, Arkansas. Examples are but not limited to Utilities and Fuel.

SECTION 3. The Clerk-Treasurer shall maintain a ledger of EFTs containing the following:

- (a) name, address, and telephone number of vendor;
- (b) routing and account numbers of funds source;

SECTION 4. No EFT shall be allowed under this ordinance until the procedure outlined hereunder shall be approved by the Legislative Joint Auditing Committee.

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SECTION 5. Any ordinance in conflict herewith is hereby repealed

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BY _____ DC

SECTION 6. If any portion of this ordinance shall be held invalid, unenforceable, or illegal by a court of competent jurisdiction then the remaining portions shall remain in full force and effect.

SECTION 7. This ordinance is deemed important for the immediate protection and preservation of the public peace, health, safety, and welfare of the citizens of Sheridan, Arkansas, because this ordinance minimizes the expense and inefficiency of paying repetitive bills via paper check while preserving the necessary accounting oversight procedures. Therefore, an emergency is hereby declared and this ordinance shall be and take effect and be in full force after its passage, approval, and publication.

PASSED AND APPROVED ON November 1, 2022


Joe Wise/Mayor


Carrie Smith/Clerk-Treasurer